

PRESS RELEASE

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Japan Hands Over the Newly Developed Port Vila Lapetasi International Multi-Purpose Wharf to Vanuatu

The Government of Japan is pleased to announce the completion of the newly developed Port Vila Lapetasi International Multi-Purpose Wharf, which was funded by Japan under its Yen Loan Program as part of its implementation of climate change measures. Mr. Koichi Miyoshi, Chargé d'Affaires a.i., of the Embassy of Japan in Vanuatu, will hand over the above-mentioned wharf to the Honourable Charlot Salwai Tabimasmas, Prime Minister of the Republic of Vanuatu, at a ceremony to be held at the Lapetasi Wharf, Port Vila, at 09:00 am on Friday, 23 February 2018.

The Government of Japan provided funding for the "Port Vila Lapetasi International Multi-Purpose Wharf Development Project" worth approximately 4.9 billion Japanese Yen (approx. 4.4 billion Vanuatu Vatu) under its Yen Loan Programme in June 2012. This was the first ever Yen Loan project for Vanuatu (Phase I). In July 2015, Japan provided additional funds worth approx. 4.6 billion Japanese Yen (approx. 4 billion Vanuatu Vatu) for Phase II of this project. This brings the total value of assistance to approx. 9.5 billion Japanese Yen (approx. 8.4 billion Vanuatu Vatu).

We welcome your attendance at the ceremony, and for further queries please contact Mr. Peni Saurara on email address: peni.saurara@fj.mofa.go.jp or eojeconomics@fj.mofa.go.jp and telephone number: (+679)3304633.

<u>Details for the Port Vila Lapetasi International Multi-Purpose Wharf</u> <u>Development Project (Phases I & II)</u>

1. Basis for Implementing the Project

Vanuatu's significant economic development has resulted in an increase in shipping and cargo handled by its ports, which led the Government of Japan to assist in the improvement of the Main Wharf in Port Vila through Grant Aid in 2008. However, due to Vanuatu's growing economy and international trade, the volume of international cargo at the wharf burdened its facilities. There was also a further increase in cruise ship arrivals, which were given priority over cargo ships due to their crucial role in the tourism industry. This caused great delays for cargo ships that had to wait for the departure of cruise ships before they could dock at the Main Wharf. This prompted the Government of the Republic of Vanuatu to request for a Yen Loan from the Government of Japan to develop a new wharf for international cargo vessels.

The project proposal was recognized as one of national importance; therefore, the Government of Japan provided funding worth approx. 4.4 billion Vatu under its Yen Loan Programme in 2012. Following due consultation between both countries, the Government of Japan decided to fund Phase II of the Project in 2015, providing an additional 4 billion Vatu

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to accomplish the full potential of the Project.

- 2. Basic Information
- (a) Donor: The Government of Japan
- (b) Recipient: The Government of the Republic of Vanuatu
- (c) Executing Agency: Ministry of Infrastructure & Public Utilities (MIPU)
- (d) Scope of the Project (for both Phases I & II)
 - 1. Civil Facility Wharf (including 200m x 20m wharf construction)
 - 2. Architectural Facility (container storage and handling facilities, warehouse building, workshop building, administration building, etc.)
 - 3. Cargo Handling Equipment
 - 4. CCTV System
 - 5. Communication System
 - 6. Fence
- (e) Total Value of Funding Assistance: Approx. 9.5 billion JPY/ 8.4 billion VUV (Phase I: 4.9 billion JPY/ 4.4 billion VUV; Phase II: 4.6 billion JPY/ 4 billion VUV)
- History of Japan's assistance for Port Projects in Vanuatu:
 2008: The Project for Improvement of Port Vila Main Wharf (Approx. 1.7 billion JPY/ 1.5 billion VUV)

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